

CJM implements a financial control and governance model for a £40m global programme.

Client – Large FTSE 100 Customer.

Project – This FTSE 100 Company were the leading player in their industry and for strategic and commercial reasons decided to embrace intra and internet technology.

Issue – The programme of work covered pilot 40 projects across the length of their supply chain, from tendering for contracts through to eCommerce. The programme would cost £40m to implement, have 100+ external contractors and consultants working alongside 50+ internal team members and a span 10+ pilot countries. The programme was to be complete in 18 months and then rolled out globally to all their markets and divisions. The need was to ensure that the costs associated with every aspect of the programme were robustly controlled and reported upon.

Resolution - CJM worked with the programme board to understand what was required to meet the deliverables. Understanding what type of management information they needed to run their programmes. CJM then worked with each of the project stream Directors to ensure that financial management was part of their role and that a financial culture was embedded in every aspect of their team's way of working. Financial controls and governance were built and implemented; this allowed costs from across all markets to be cumulated to enable full yet flexible management reporting could be delivered to the board. Having consistent, reliable and robust financial knowledge; the board was able to make strategic and management decisions for the programme.

Result – This project invested money into utilising project accountancy expertise from CJM and delivered their programme of work on scope and on budget. The benefits of embedding such financial reporting structures was realised when half way through the project it became clear that the programme was heading for a £1m overspend. Using the management information available, and through working with CJM it was possible to review the financial pain points and manage the programme to remove the potential cost over-runs. If the financial controls implemented by CJM had not been in place the board would not have been able to see the financial problem they were in until it was too late.

Learning's – Too many programmes of work do not bring finance in as integral to their core team, which is a must on every project. Programmes of work cannot be delivered on budget by chance, a strong financial control and governance mechanism has to be implemented across the project team and sponsored by the project board. If this can be delivered then a programme of work will deliver on time, on scope, on budget and on benefit.



CJM Project Financial Management Ltd utilise our own developed and copyrighted Project Financial Management Methodology - Pathfinder™. Our core Pathfinder Methodology was built after working for 13 years within FTSE 100 companies, having a 100% success rate in working with those programmes to achieve on-target delivery of cost against budget. This success was delivered by

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working with the project, developing personal techniques into a successful way of working, robust governance and control, focused reporting, direct communication and strong relationship building.

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